



Washington State Investment Board

Board Meeting, July 18-20, 2006

Port Ludlow Resort

July 18		Agenda	Presenter/Location
6:00 – 7:00		Welcome Reception	<i>Sun Room</i>
7:00 – 9:00	1.	Dinner / Presentation – Investment Management, Risk & Distressed Debt	<i>Howard Marks, Oaktree Capital Management, LLC Olympic Room</i>
July 19			
8:00 – 8:30		Continental Breakfast	<i>Olympic Room Foyer</i>
		Roll Call	<i>Olympic Room</i>
8:30 – 8:35 Action	2.	Adoption of Minutes – June 15, 2006	
8:35 – 8:40	3.	Public Comment	
8:40 – 9:50	4.	Strategic Planning Framework & Review	<i>Joe Dear</i>
9:50 – 10:00		Break	
10:00 – 11:00	5.	Presentation – Risk Budgeting & Investment Policy Governance	<i>Kurt Winkelmann, Goldman Sachs</i>
11:00 – 12:00	6.	Risk Discussion	<i>All</i>
12:00 – 1:00		Lunch	<i>The Marina Rooms</i>
1:00 – 5:00 Executive Session (3:30)	7.	Private Equity Best Practices Study (Break)	<i>Bruno Roy, Robert Palter, & Beth Cobert, McKinsey & Co.</i>
5:00 – 6:00		Free Time	
6:00 – 7:00		Social Hour	<i>Sun Room</i>
7:00 – 9:00	8.	Dinner / Presentation – Elements of a Successful and Effective Board	<i>Jim Coulter, Texas Pacific Group Olympic Room</i>
July 20			
8:00 – 8:30		Continental Breakfast	<i>Olympic Room Foyer</i>
8:30 – 10:00	9.	Governance Overview & Best Practices	<i>Dana Gold, Professor Eric Chiappinelli & Professor Russell Powell, Seattle University School of Law Olympic Room</i>
10:00 – 10:15		Break	
10:15 – 12:00	10.	Governance Framework for the WSIB	<i>All</i>
12:00 – 12:15		Box Lunch	<i>Olympic Room Foyer</i>
12:15 – 1:00 Executive Session	11.	Board Evaluation Discussion & Feedback	<i>Olympic Room</i>
1:00 – 2:55 Action	12.	Board Adopted Policy Reviews & Adoptions	<i>Joe Dear</i>
2:55 – 3:00	13.	Other Items	<i>All</i>